

Summary of Fiscal Year Activities (Report Revised 09/30/2015)

At June 30,

<u>Gift Summary</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Gifts Received (Cash Basis): (1)	\$2,546,311	\$3,122,127	\$2,463,443	\$2,525,130	\$2,656,289
Outstanding Pledges @ period end					
- Due in one year or less (2)	324,771	254,101	407,148	463,835	601,495
- Due in one to five years	362,978	347,876	478,120	574,628	526,368
- Due in more than five years	<u>591,000</u>	<u>600,000</u>	<u>559,255</u>	<u>595,108</u>	<u>57,573</u>
Total:	\$1,278,749	\$1,201,977	\$1,444,523	\$1,633,571	\$1,185,436
Bequest Intentions (Recorded during period)	\$0	\$2,000,000	\$100,000	\$0	\$500,000
<u>Summary of Expenditures for University (1)</u>					
Scholarships (\$)	\$1,603,230	\$1,474,233	\$1,438,431	\$1,348,927	\$1,338,744
Scholarships (#)	1,291	1,163	1,088	1,071	1,064
Other University Programs	\$1,014,274	\$1,019,204	\$871,860	\$911,271	\$1,060,363
<u>Summary of Foundation Assets/Net Assets</u>					
Total Assets	\$29,033,456	\$28,670,918	\$24,762,379	\$22,968,945	\$22,732,171
Total Net Assets	\$26,181,759	\$25,823,160	\$22,140,524	\$20,491,124	\$20,273,181
Endowment Value:	\$22,621,301	\$22,298,775	\$19,129,824	\$17,166,771	\$17,309,084
<u>Summary of Investment Activity: (3)</u>					
Interest, Dividends	\$581,253	\$482,448	\$512,828	\$464,599	\$434,075
Investment Gains (Losses)	<u>336,588</u>	<u>3,013,909</u>	<u>1,592,321</u>	<u>(371,922)</u>	<u>2,754,416</u>
Total Investment Income:	\$917,841	\$3,496,357	\$2,105,149	\$92,677	\$3,188,491
Endowment ROI: One-Year	3.41%	15.83%	10.77%	0.03%	19.20%
Three-Year	9.15%	8.13%	9.00%	9.00%	4.13%

(1) FY2014 include a \$698,484 scholarship gift.

(2) Additionally, an anticipated donation of \$2,500,000 - \$3,000,000 from a donor's estate to a donor advised fund is not included in this total. The funds are to be used for MSU Billings student scholarships.

(3) Investment activity totals differ from audited totals as investment activity includes investment, interest, dividends and investment gains from the Montana Center for Inclusive Education which are excluded on the audited statements. The endowment value differs as it includes all invested funds but excludes permanently restricted contributions receivable.